

Revenue Requirement Form – R-1: Capital Base (Rs. Crore)

Ref. Form No.	SL. No.	Description	Audited 2004-05	Audited 2005-06	Estimates 2006-07
R-2a, 2b, 2c	1 (a)	Original cost of fixed asset	78.66	98.85	126.93
	(b)	Cost of intangible assets (provide details) *	1.17	1.17	3.25
R-5	(c)	The original cost of works in progress	3.63	3.08	3.08
	(d)	The amount of investment compulsorily made under para-IV of the Sixth Schedule	0.70	0.90	1.15
	(e)	An amount on account of working capital equal to the sum of:			
	(e) i	Average cost of stores (1/12 th of the sum of the stores materials and suppliers including fuel in hand at the end of each month of the year)	2.57	3.81	3.50
	(e) ii	Average cash and bank balance (1/12 th of the sum of cash and bank balance whether credit or debit and call and short term deposits at the end of each month of the year)	1.96	2.17	2.50
		Sum of above	88.69	109.98	140.41
		Less			
R-3&4	2 i)	The amounts written off or set aside on account of depreciation of fixed assets.	23.68	30.15	38.42
R-8& 9	ii)	The amount of any loan or subvention from the State Government			
R-8 & 9	ii-a)	The amount of any loans borrowed from organizations or institutions approved by the State Government.	10.26	13.66	24.56
R-8 & 9	ii-b)	The amount of any debenture issued by the licensee.			
R-8	iii)	The amounts deposited in cash with the licensee by consumers, by way of security.	1.35	1.31	2.46
	iv)	The amount standing to the credit of Tariff and Dividends Control Reserve at the beginning of the year of account.			
	v)	The amount standing to the credit of the Development Reserve at the close of the year.			
	vi)	The amount carried forward (at the beginning of the year of account) in the accounts of the Licensee for distribution to the consumers.			
	vii)	Consumer contribution	34.13	40.45	48.42
		Sum of above	69.42	85.57	113.86
		Net Capital Base (1 – 2)	19.27	24.41	26.55

Form – R-2a (Previous Year): Fixed Assets (High Voltage - 33 kV / 11 kV)

Audited
(Rs. in Crores)

Sl.No.	Particulars of assets	Balance at the beginning of the year 2004-05	Additions during the year 2004-05	Retirement of assets during the year 2004-05	Balance at the end of the year 2004-05	Remarks
1	2	3	4	5	(3+4-5=6)	7
1	Land and rights	0.91	0.03		0.94	
2	Building and structures	0.85	0.50		1.35	
3	Substation transformers, Circuit Breakers, other fixed apparatus	4.59	2.62		7.21	
4	Switchgear	2.19	0.10		2.29	
5	Towers, poles, fixtures, overhead conductors and devices.	9.47	2.36		11.83	
6	Underground cables and devices.	3.70	2.45		6.15	
7	Service lines	3.13	0.00		3.13	
8	Metering equipment	1.18	0.38		1.56	
9	Assets acquired from UPSEB.	9.84			9.84	
10	Investment in capacity Augmentation	1.17	0.00		1.17	
11	Total	37.03	8.44	0.00	45.47	

(Previous Year) : Fixed Assets (Low Voltage - 0.4 kV / 0.22 kV)**Audited**
(Rs. in Crores)

Sl.No.	Particulars of assets	Balance at the beginning of the year 2004-05	Additions during the year 2004-05	Retirement of assets during the year 2004-05	Balance at the end of the year 2004-05	Remarks
1	2	3	4	5	(3+4-5 = 6)	7
1	Land and rights	0.00			0.00	
2	Building and structures	0.03	0.55		0.58	
3	Substation transformers, Circuit Breakers, other fixed apparatus	4.95	0.15		5.10	
4	Switchgear	0.74	0.00		0.74	
5	Towers, poles, fixtures, overhead conductors and devices.	3.72	1.24		4.96	
6	Underground cables and devices.	2.84	0.90		3.74	
7	Service lines	8.40	0.60		9.00	
8	Metering equipment	3.55	1.09		4.64	
9	Total	24.23	4.53	0.00	28.76	

(Previous Year) : Fixed Assets (General Equipment)**Audited**
(Rs. in Crores)

Sl.No.	Particulars of assets	Balance at the beginning of the year 2004-05	Additions during the year 2004-05	Retirement of assets during the year 2004-05	Balance at the end of the year 2004-05	Remarks
1	2	3	4	5	(3+4-5 = 6)	7
1	Miscellaneous equipment	0.21			0.21	
2	Building and structures	0.13	0.18		0.31	
3	Other Items	0.00			0.00	
	Office furniture & equipment	0.80	0.15	0.11	0.84	
	Computer	2.66	0.69	0.01	3.34	
	Transportation equipment	0.00			0.00	
	Laboratory & meter testing equipment	0.22	0.01		0.23	
	Communication equipment	0.28	0.13		0.41	
	Room airconditioners	0.11	0.01		0.12	
	Vehicles	0.20	0.02	0.09	0.13	
4	Total	4.61	1.19	0.21	5.59	

Form – R-2b (Current Year): Fixed Assets (High Voltage - 33 kV / 11 kV)

Audited
(Rs. in Crores)

Sl.No.	Particulars of assets	Balance at the beginning of the year 2005-06	Additions during the year 2005-06	Retirement of assets during the year 2005-06	Balance at the end of the year 2005-06	Remarks
1	2	3	4	5	(3+4-5 = 6)	7
1	Land and rights	0.94	0.25		1.19	
2	Building and structures	1.35	0.70		2.05	
3	Substation transformers, Circuit Breakers, other fixed apparatus	7.21	3.12		10.33	
4	Switchgear	2.29	0.08		2.37	
5	Towers, poles, fixtures, overhead conductors and devices.	11.83	4.07	0.01	15.89	
6	Underground cables and devices.	6.15	1.76		7.91	
7	Service lines	3.13			3.13	
8	Metering equipment	1.56	0.55		2.11	
9	Assets acquired from UPSEB.	9.84		0.05	9.79	
10	Investment in capacity Augmentation	1.17			1.17	
11	Total	45.47	10.53	0.06	55.94	

(Current Year) : Fixed Assets (Low Voltage - 0.4 kV / 0.22 kV)**Audited**
(Rs. in Crores)

Sl.No.	Particulars of assets	Balance at the beginning of the year 2005-06	Additions during the year 2005-06	Retirement of assets during the year 2005-06	Balance at the end of the year 2005-06	Remarks
1	2	3	4	5	(3+4-5 = 6)	7
1	Land and rights	0.00			0.00	
2	Building and structures	0.58	0.64		1.22	
3	Substation transformers, Circuit Breakers, other fixed apparatus	5.10	1.79	0.05	6.84	
4	Switch gear	0.75	0.09		0.84	
5	Towers, poles, fixtures, overhead conductors and devices.	4.96	1.63		6.59	
6	Underground cables and devices.	3.74	1.98		5.72	
7	Service lines	9.00	0.63		9.63	
8	Metering equipment	4.63	1.48		6.11	
9	Total	28.76	8.24	0.05	36.95	

(Current Year) : Fixed Assets (General Equipment)**Audited**
(Rs. in Crores)

Sl.No.	Particulars of assets	Balance at the beginning of the year 2005-06	Additions during the year 2005-06	Retirement of assets during the year 2005-06	Balance at the end of the year 2005-06	Remarks
1	2	3	4	5	(3+4-5 = 6)	7
1	Miscellaneous equipment	0.21			0.21	
2	Building and structures	0.32	0.03		0.35	
3	Other Items	0.00			0.00	
	Office furniture & equipment	0.84	0.11	0.02	0.93	
	Computer	3.34	1.25	0.05	4.54	
	Transportation equipment	0.00			0.00	
	Laboratory & meter testing equipment	0.23	0.01		0.24	
	Communication equipment	0.41	0.10		0.51	
	Room airconditioners	0.12	0.05		0.17	
	Vehicles	0.13	0.05		0.18	
4	Total	5.60	1.60	0.07	7.13	

Form – R-2C (Ensuing Year): Fixed Assets (High Voltage - 33 kV / 11 kV)

Estimated
(Rs. in Crores)

Sl.No.	Particulars of assets	Balance at the beginning of the year 2006-07	Additions during the year 2006-07	Retirement of assets during the year 2006-07	Balance at the end of the year 2006-07	Remarks
1	2	3	4	5	6	7
1	Land and rights	1.19	0.46		1.65	
2	Building and structures	2.05	1.56		3.61	
3	Substation transformers, Circuit Breakers, other fixed apparatus	10.33	3.88		14.21	
4	Switchgear	2.37	2.48		4.85	
5	Towers, poles, fixtures, overhead conductors and devices.	15.89	3.94		19.83	
6	Underground cables and devices.	7.91	0.46		8.37	
7	Service lines	3.13	0.36		3.49	
8	Metering equipment	2.11	0.63		2.74	
9	Assets acquired from UPSEB.	9.79	0.00	0.04	9.75	
10	Investment in capacity Augmentation	1.17	2.08		3.25	
11	Total	55.94	15.86	0.04	71.76	

(Ensuing Year) : Fixed Assets (Low Voltage - 0.4 kV / 0.22 kV)**Estimated**
(Rs. in Crores)

Sl.No.	Particulars of assets	Balance at the beginning of the year 2006-07	Additions during the year 2006-07	Retirement of assets during the year 2006-07	Balance at the end of the year 2006-07	Remarks
1	2	3	4	5	6	7
1	Land and rights	0.00	0.00		0.00	
2	Building and structures	1.22	0.00		1.22	
3	Substation transformers, Circuit Breakers, other fixed apparatus	6.84	1.38		8.22	
4	Switch gear	0.83	0.54		1.37	
5	Towers, poles, fixtures, overhead conductors and devices.	6.59	3.48		10.07	
6	Underground cables and devices.	5.72	2.40		8.12	
7	Service lines	9.63	1.99		11.62	
8	Metering equipment	6.12	2.40		8.52	
9	Total	36.95	12.20	0.00	49.15	

(Ensuing Year) : Fixed Assets (General Equipment)**Estimated**
(Rs. in Crores)

Sl.No.	Particulars of assets	Balance at the beginning of the year 2006-07	Additions during the year 2006-07	Retirement of assets during the year 2006-07	Balance at the end of the year 2006-07	Remarks
1	2	3	4	5	6	7
1	Miscellaneous equipment	0.21	0.00		0.21	
2	Building and structures	0.35	0.36		0.71	
3	Other Items	0.00	0.00		0.00	
	Office furniture & equipment	0.93	0.05		0.98	
	Computer	4.54	1.79	0.24	6.09	
	Transportation equipment	0.00	0.00		0.00	
	Laboratory & meter testing equipment	0.24	0.00		0.24	
	Communication equipment	0.51	0.17		0.68	
	Room airconditioners	0.17	0.00		0.17	
	Vehicles	0.18	0.00		0.18	
4	Total	7.13	2.37	0.24	9.26	

Format – R-3a (Previous year): Depreciation (Rs. Crore)

Audited

Sl. No.	Description of assets	Balance of accumulated depreciation at the beginning of the year 2004-05	Balance of arrear of depreciation at the beginning of the year	Addition during the year				Withdrawals from the depreciation fund during the year 2004-05	Balance of accumulated depreciation at the end of the year 2004-05	Balance of arrears of depreciation at the end of the year	Remarks
				Rate of depreciation	Depreciation provided for the year	Arrear of depreciation written off during the year	Total				
1	2	3	4	5	6	7	8	9	10	11	12
1	Land and Rights	0.13		Ammrt.	0.02		0.02		0.15		
2	Buildings and Structures	0.10		3.02%	0.03		0.03		0.13		
3	Substation transformers, circuit breakers, other fixed apparatus	1.80		7.84%	0.75		0.75		2.55		
4	Switchgear	0.80		7.84%	0.23		0.23		1.03		
5	Towers, poles, fixtures, overhead conductors and devices	3.13		7.84%	1.03		1.03		4.16		
6	Underground cables and device	0.74		5.27%	0.34		0.34		1.08		
7	Service lines	4.21		7.84%	0.90		0.90		5.11		
8	Metering equipment	0.98		12.77%	0.56		0.56		1.54		
9	Miscellaneous equipment	0.04		7.84%	0.02		0.02		0.06		
10	Office furniture & equipment	0.80		12.77%	0.42		0.42	0.09	1.13		
11	Transportation equipment			33.40%							
12	Laboratory & meter testing equ	0.06		7.84%	0.02		0.02		0.08		
13	Communication equipment	0.04		12.77%	0.04		0.04		0.08		
14	Room airconditioners	0.10		33.40%					0.10		
15	Vehicles	0.17		33.40%				0.07	0.10		
16	Assets acquired from UPSEB	5.70		Estimated	0.57		0.57		6.27		
17	Investment in capacity Augmen	0.06		Ammrt.	0.06		0.06		0.12		
	Total	18.85			4.99		4.99	0.16	23.68		

- Note:** (1) Licensee should list out assets in the same order as in form 2.
retired during the year, in such a case the column 9 = 3+8, otherwise this column 9 = 0. Col. 8 = 6+7
(3) Details of depreciation should be submitted separately.
- column 11= 4+ any depreciation not provided for the year (total depreciation –6)

Format – R-3b (Current Year): Depreciation (Rs. Crore)

Audited

Sl. No.	Description of assets	Balance of accumulated depreciation at the beginning of the year 2005-06	Balance of arrear of depreciation at the beginning of the year	Addition during the year				Withdrawals from the depreciation fund during the year 2005-06	Balance of accumulated depreciation at the end of the year 2005-06	Balance of arrears of depreciation at the end of the year	Remarks
				Rate of depreciation	Depreciation provided for the year	Arrear of depreciation written off during the year	Total				
1	2	3	4	5	6	7	8	9	10	11	12
1	Land and Rights	0.15		Ammrt.	0.01		0.01		0.16		
2	Buildings and Structures	0.13		3.34%	0.08		0.08		0.21		
3	Substation transformers, circuit breakers, other fixed apparatus	2.60		7.84%	1.02		1.02	0.03	3.59		
4	Switchgear	1.02		7.84%	0.24		0.24		1.26		
5	Towers, poles, fixtures, overhead conductors and devices	4.13		7.84%	1.44		1.44		5.57		
6	Underground cables and device	1.07		5.27%	0.54		0.54		1.61		
7	Service lines	5.11		7.84%	0.96		0.96		6.07		
8	Metering equipment	1.54		12.77%	0.77		0.77		2.31		
9	Miscellaneous equipment	0.05		7.84%	0.02		0.02		0.07		
10	Office furniture & equipment	0.31		12.77%	0.12		0.12	0.02	0.41		
11	Computer & equipment	0.82		16.21%	0.63		0.63	0.03	1.42		
11	Transportation equipment			33.40%							
12	Laboratory & meter testing equi	0.08		7.84%	0.02		0.02		0.10		
13	Communication equipment	0.08		12.77%	0.05		0.05		0.13		
14	Room airconditioners	0.10		33.40%	0.02		0.02		0.12		
15	Vehicles	0.10		33.40%	0.02		0.02		0.12		
16	Assets acquired from UPSEB	6.27		Estimated	0.57		0.57	0.03	6.81		
17	Investment in capacity Augmen	0.12		Ammrt.	0.06		0.06		0.18		
	Total	23.68			6.57		6.57	0.11	30.14		

- Note:** (1) Licensee should list out assets in the same order as in form 2.
retired during the year, in such a case the column 9 = 3+8, otherwise this column 9 = 0. Col. 8 = 6+7
(3) Details of depreciation should be submitted separately.
- column 11= 4+ any depreciation not provided for the year (total depreciation –6)

Format – R-3C (Ensuing Year): Depreciation (Rs. Crore)

Estimated

Sl. No.	Description of assets	Balance of accumulated depreciation at the beginning of the year 2006-07	Balance of arrear of depreciation at the beginning of the year	Addition during the year				Withdrawals from the depreciation fund during the year 2006-07	Balance of accumulated depreciation at the end of the year 2006-07	Balance of arrears of depreciation at the end of the year	Remarks
				Rate of depreciation	Depreciation provided for the year	Arrear of depreciation written off during the year	Total				
1	2	3	4	5	6	7	8	9	10	11	12
1	Land and Rights	0.16		Ammrt.	0.04		0.04		0.20		
2	Buildings and Structures	0.21		3.34%	0.12		0.12		0.33		
3	Substation transformers, circuit breakers, other fixed apparatus	3.59		7.84%	1.23		1.23		4.82		
4	Switchgear	1.26		7.84%	0.37		0.37		1.63		
5	Towers, poles, fixtures, overhead conductors and devices	5.57		7.84%	1.92		1.92		7.49		
6	Underground cables and device	1.61		5.27%	0.68		0.68		2.29		
7	Service lines	6.07		7.84%	1.12		1.12		7.19		
8	Metering equipment	2.31		12.77%	1.12		1.12		3.43		
9	Miscellaneous equipment	0.07		7.84%	0.02		0.02		0.09		
10	Office furniture & equipment	0.41		12.77%	0.10		0.10		0.51		
11	Computer & equipment	1.42		16.21%	0.81		0.81	0.16	2.07		
11	Transportation equipment			33.40%							
12	Laboratory & meter testing equ	0.10		7.84%	0.02		0.02		0.12		
13	Communication equipment	0.13		12.77%	0.09		0.09		0.22		
14	Room airconditioners	0.12		33.40%	0.01		0.01		0.13		
15	Vehicles	0.12		33.40%	0.07		0.07		0.19		
16	Assets acquired from UPSEB	6.81		Estimated	0.57		0.57	0.03	7.35		
17	Investment in capacity Augmen	0.18		Ammrt.	0.17		0.17		0.35		
	Total	30.14			8.46		8.46	0.19	38.41		

- Note:** (1) Licensee should list out assets in the same order as in form 2.
retired during the year, in such a case the column 9 = 3+8, otherwise this column 9 = 0. Col. 8 = 6+7
(3) Details of depreciation should be submitted separately.
- column 11= 4+ any depreciation not provided for the year (total depreciation –6)

Form – R-4a (Previous Year): Written Down Cost of Fixed Assets* (Rs. Crore)

Audited
(Rs. in Crores)

Sl. No.	Particulars of assets	Balance of written down cost of assets at the beginning of 2004-05	Written down cost of assets retired during 2004-05	Written down cost of assets sold during the 2004-05	Amount realised during 2004-05	Excess of sale proceeds over written down cost transferred to Contingencies Reserve amount	Amount written off during the 2004-05	Balance of written down cost at the end of 2004-05
1	2	3	4	5	6	7	8	9
1	Land and rights	0.78						0.79
2	Building and structures	0.90						2.12
3	Substation transformers, Circuit Breakers, other fixed apparatus.	7.68						9.71
4	Switchgear	2.15						2.02
5	Towers, poles, fixtures, overhead conductors and devices.	10.10						12.67
6	Underground cables and devices.	5.81						8.81
7	Service lines	7.31						7.00
8	Metering equipment	3.74						4.65
9	Miscellaneous equipment	0.18						0.16
10	Office furniture & equipment	0.49	0.03		0.01			0.53
11	Computer	2.17						2.52
12	Transportation equipment	0.00						0.00
13	Laboratory & meter testing equipment	0.17						0.16
14	Communication equipment	0.24						0.33
15	Room airconditioners	0.01						0.02
16	Vehicles	0.04	0.02		0.02			0.03
17	Assets acquired from UPSEB.	4.13						3.56
18	Investment in Capacity Augmentation	1.11						1.06
	TOTAL	47.01	0.05		0.03			56.14

• These are the assets retired on account of obsolescence, inadequacy, superfluity etc.

• If 6-5 is (+) ive, the result is to be filled up in column 7. If 6-5 is (-) ive the result is to be filled up in column no.8.

Column 9 is 3+4 if no transaction takes place in column no. 5 & 6.

Form – R-4a (Current Year): Written Down Cost of Fixed Assets* (Rs. Crore)

Audited
(Rs. in Crores)

Sl. No.	Particulars of assets	Balance of written down cost of assets at the beginning of 2005-06	Written down cost of assets retired during 2005-06	Written down cost of assets sold during the 2005-06	Amount realised during 2005-06	Excess of sale proceeds over written down cost transferred to Contingencies Reserve amount	Amount written off during the 2005-06	Balance of written down cost at the end of 2005-06
1	2	3	4	5	6	7	8	9
1	Land and rights	0.79						1.03
2	Building and structures	2.12						3.41
3	Substation transformers, Circuit Breakers, other fixed apparatus.	9.71	0.03					13.63
4	Switchgear	2.02						1.93
5	Towers, poles, fixtures, overhead conductors and devices.	12.67						16.88
6	Underground cables and devices.	8.81						12.01
7	Service lines	7.00						6.69
8	Metering equipment	4.65						5.92
9	Miscellaneous equipment	0.16						0.13
10	Office furniture & equipment	0.53						0.52
11	Computer	2.52	0.02		0.02			3.12
12	Transportation equipment	0.00						0.00
13	Laboratory & meter testing equipment	0.16						0.14
14	Communication equipment	0.33						0.38
15	Room airconditioners	0.02						0.05
16	Vehicles	0.03						0.06
17	Assets acquired from UPSEB.	3.56	0.01					2.98
18	Investment in Capacity Augmentation	1.06						0.99
	TOTAL	56.14	0.06		0.02			69.88

• These are the assets retired on account of obsolescence, inadequacy, superfluity etc.

• If 6-5 is (+) ive, the result is to be filled up in column 7. If 6-5 is (-) ive the result is to be filled up in column no.8.

Column 9 is 3+4 if no transaction takes place in column no. 5 & 6.

69.88

Form – R-4c (Ensuing Year): Written Down Cost of Fixed Assets* (Rs. Crore)

Estimated
(Rs. in Crores)

Sl. No.	Particulars of assets	Balance of written down cost of assets at the beginning of 2006-07	Written down cost of assets retired during 2006-07	Written down cost of assets sold during the 2006-07	Amount realised during 2006-07	Excess of sale proceeds over written down cost transferred to Contingencies Reserve amount	Amount written off during the 2006-07	Balance of written down cost at the end of 2006-07
1	2	3	4	5	6	7	8	9
1	Land and rights	1.03						1.43
2	Building and structures	3.41						5.20
3	Substation transformers, Circuit Breakers, other fixed apparatus.	13.63						17.65
4	Switchgear	1.93						4.57
5	Towers, poles, fixtures, overhead conductors and devices.	16.88						22.33
6	Underground cables and devices.	12.01						14.17
7	Service lines	6.69						7.89
8	Metering equipment	5.92						7.77
9	Miscellaneous equipment	0.13						0.11
10	Office furniture & equipment	0.52						0.47
11	Computer	3.12						4.05
12	Transportation equipment	0.00						0.00
13	Laboratory & meter testing equipment	0.14						0.12
14	Communication equipment	0.38						0.45
15	Room airconditioners	0.05						0.05
16	Vehicles	0.06						0.05
17	Assets acquired from UPSEB.	2.98						2.38
18	Investment in Capacity Augmentation	0.99						2.90
	TOTAL	69.88	0.00		0.00			91.58

- These are the assets retired on account of obsolescence, inadequacy, superfluity etc.

- If 6-5 is (+) ive, the result is to be filled up in column 7. If 6-5 is (-) ive the result is to be filled up in column no.8.

Column 9 is 3+4 if no transaction takes place in column no. 5 & 6.

Form – R-5: Works in Progress (Capital Expenditure) (Rs. Crore)

Reference Form No.	Description	Audited	Audited	Estimated
		2004-05	2005-06	2006-07
R-6	Opening balance	3.27	3.63	3.08
R-6	Add: New investment			
R-6	Capital expenditure	14.24	19.53	29.98
R-6	Interest/other borrowing costs during construction	-		
	Allocable salary for Capital Jobs	0.29	0.29	0.45
R-2 a,b,c	Less: Investment capitalised*	14.17	20.37	30.43
	Closing balance	3.63	3.08	3.08

* Provide details of investment capitalized along with the assumptions made.

. Same format should be used for different voltage levels e.g. 66/33 KV, 11KV & 440 V.

Form – R-8a (Previous Year): Domestic long term loans, Debentures, working capital borrowings and consumer security (Rs. Crore)

Audited

Sl. No.	Name of the Institution	Balance at the beginning of the year*	Amount received during the year*	Amount redeemed during the year*	Balance outstanding at the end of the year*	Payment period	Rate of interest	Interest to be paid during the year	Purpose of loan**
1	2	3	4	5	6	7	8	9	10
A-1	Long Term Loans	6.85	0.00	2.48	4.37	2 yrs	Rs7 Cr @ 13.8%.Rs 3 cr @ 12.20%	0.76	Normal Capital Expenditure
		1.60	1.30	0.36	2.54	5 yrs	Rs 2.9Cr@ 9%	0.24	
			0.85		0.85	4 yrs	Rs 0.85Cr@12%	0.10	
		2.50			2.50	5 yrs	Rs.2.5Cr @ 10.5%	0.26	
A-2	Debentures								
B-1	Working Capital Loans	0.29			0.00		Rs 5 Cr @ 13.5% for 12 mths & Rs 3 Cr @ 13% for 12 mths	0.36	
B-2	Consumer Security **	7.94	2.95	0.19	10.70*		Rs 1.35 Cr @ 3 %	0.04	

* *Interest charged on Security Deposit at Bank Rate as per Electricity Act 2003

- Details should be given institution-wise.

** Indicate the scheme for which the loan has been taken

Form – R-8b (Current Year): Domestic long term loans, Debentures, working capital borrowings and consumer security (Rs. Crore)

Audited

Sl. No.	Name of the Institution	Balance at the beginning of the year*	Amount received during the year*	Amount redeemed during the year*	Balance outstanding at the end of the year*	Payment period	Rate of interest	Interest to paid during the year	Purpose of loan**
1	2	3	4	5	6	7	8	9	10
A-1	Long Term Loans								
	ICICI Bank Limited	4.37	0.00	2.82	1.55	1 yr	Rs7 Cr @ 13.8%.Rs 3 cr @ 12.20%	0.40	
	ICICI Bank Limited	2.54	0.00	0.48	2.06	4 yrs	Rs 2.9Cr@ 9%	0.21	
	UPSIDC	0.85	0.00	0.85	0.00	NA	Rs 0.85Cr@12%	0.10	
	ICICI Bank Limited	2.50	0.00	0.5	2.00	4 yrs	Rs.2.5Cr @ 10.5%	0.23	
	ICICI Bank Limited	0.00	0.05	0.01	0.04	3 yrs	Rs 0.12 Crs @ 6.25%	0.00	Car purchase
	ICICI Bank Limited	0.00	8.00	0.00	8.00	5 yrs	Rs8 Crs @ 9.85%	0.69	Normal Capital Expenditure
A-2	Debentures								
B-1	Working Capital Loans								
	ICICI Bank Limited	0.00			0.00		LC FacilityRs 5 Cr @ 12% for 12 mths & CC Facility Rs 4 Cr @ 12% for 12 mths	0.21	
B-2	Consumer Security **	10.70	2.05	0.10	12.65	*	Rs 1.30 Cr @ 3 %	0.04	

* Amount placed with UPPCL Rs 11.35 Cr ,interest payable on retained amount Rs. 1.30 Cr.

**Interest charged on Security Deposit at Bank Rate as per Electricity Act 2003

- Details should be given institution-wise.
- ** Indicate the scheme for which the loan has been taken

Form – R-8c (Ensuing Year): Domestic long term loans, Debentures, working capital borrowings and consumer security (Rs. Crore)

Estimated

SI. No.	Name of the Institution	Balance at the beginning of the year*	Amount received during the year*	Amount redeemed during the year*	Balance outstanding at the end of the year*	Payment period	Rate of interest	Interest to paid during the year	Purpose of loan**
1	2	3	4	5	6	7	8	9	10
A-1	Long Term Loans								
	ICICI Bank Limited	1.55	0.00	1.55	0.00	1 yr	Rs7 Cr @ 13.8%.Rs 3 cr @ 12.20%	0.06	
	ICICI Bank Limited	2.06	0.00	0.48	1.58	4 yrs	Rs 2.9Cr@ 9%	0.17	
	ICICI Bank Limited	2.00	0.00	0.50	1.50	4 yrs	Rs.2.5Cr @ 10.5%	0.18	
	ICICI Bank Limited	0.04	0.07	0.04	0.07	2 yrs	Rs 0.12 Crs @ 6.25%	0.01	Car purchase
	ICICI Bank Limited	8.00	0.00	1.05	6.95	5 yrs	Rs8 Crs @ 9.85%	0.76	Normal Capital Expenditure
A-2	Debentures								
B-1	Working Capital Loans								
	ICICI Bank Limited	0.00			2.13		LC/BG Facility Rs 10 Crs @ 11% for 12 mths & CC Facility Rs 11 Cr @ 11% for 12 mths	0.86	
B-2	Consumer Security **	12.65	1.20	0.05	13.80*		Rs 13.80 Cr @ 6 %	0.98	

* Amount placed with UPPCL Rs 11.30 Cr ,interest payable on retained amount Rs. 2.45 Cr. It is assumed that security deposit will not be passed on To UPPCL from F.Y. 2006-07 onwards.

**Interest charged on Security Deposit at Bank Rate as per Electricity Act 2003

Foreign Loans, Debentures and Working Capital Loans
 (Provide separately for previous, current and ensuing years)

Estimated

Sl No	Description of Loans/ Debentures raised	Year of sanction of loan/ debenture and tenure	Amount sanctioned in Foreign Currency	Exchange Rate		Initial relief Period	Year of First Draw	Rate of Interest %	Period of payment		Balance at the beginning of the year in local and foreign currency	Amount received during the year in local and foreign currency	Amount redeemed during the year in local and foreign currency	Balance outstanding at the end of the year in local and foreign currency	Interest to be paid in Local and Foreign Currency	Remarks
				Initial	Current				From	to						
1	2	3	4	5	6	7		8	9	10	11	12	13	14	15	16
A-1	Foreign Currency Term Loan ICICI Bank Limited	2006, 6 years	USD 3.1 Millions	46.52	46.52	1 Year	2006	9%	2006	2012	USD 0.0 Millions Rs. 0.0 crores	USD 3.1 Millions Rs. 14.42 crores	USD 0.0 Millions Rs. 0.0 crores	USD 3.1 Millions Rs. 14.42 crores	USD 0.14 Millions Rs. 0.81crores	
A-2	Debentures	<----- Not Applicable ----->														
B-1	Working Capital Loans	<----- Not Applicable ----->														

Revenue Requirement Form – R-10: Reasonable Return

(Rs. in Crore)

Ref. Form No.	SL. No.	Description	Audited 2004-05	Audited 2005-06	Estimated 2006-07
R-1	1	Reasonable return on Capital base after 31 st March 1999	3.08	3.91	4.25
R-1	2	Reasonable returns on Capital base thereafter			
	3	Income from investments, other than those investment compulsory made under para iv of Sixth Schedule	0.22	0.15	0.12
R-1	4	Government loans at 0.5%			
R-1	5	Other approved loans at 0.5%	0.05	0.07	0.12
R-1	6	Debentures at 0.5%			
R-1	7	Development Reserve at 0.5% (Rs. n Crores)			
R-1	8	Income from Other Sources (Consultancy Income)**	0.00	0.04	0.25
R-1	9	Such other amount as may be allowed by the Central Government			
		Total Reasonable Return (1+2+3+4+5+6+7+8)	3.35	4.16	4.74

Revenue Requirement Form –R-11: Expenditure (Rs. Crore)

Form Ref	Sl. no.	Details	Audited 2004-05	Audited 2005-06	Estimated 2006-07
		Expenditure properly incurred on:			
R-12	2(b)(i)	Purchase of energy	91.58	96.19	113.05
	2(b)(ii)	Distribution and sale of energy (broken down as follows)			
R-14, R-15 & R-16		1. Wages, salaries, other allowances and benefits (including bonuses) of employees of the company.	1.83	2.03	3.61
		2. Administrative and General expenses relating to sale of energy.	3.15	2.80	3.81
		3. Non-labour repair and maintenance expenses relating to sale of energy.	2.45	3.00	3.67
R-16	2(b)(iii)	Rents, rates & Taxes, other than all taxes on income and profit	0.25	0.21	0.23
R-17	2(b)(iv-a)	Interest on loan borrowed from organisation or institutions approved by the State Government.	1.72	1.84	2.85
R-17	2(b)(iv-b)	Interest on debenture issued by the licensee	0.00	0.00	0.00
R-17	2(b)(v)	Interest paid on security deposit	0.04	0.04	0.98
R-15	2(b)(vi)	Legal charges	1.23	0.55	0.53
R-18	2(b)(vii)	Bad debts	0.57	0.83	1.70
R-15	2(b)(viii)	Auditors' fees	0.08	0.08	0.09
R-3	2(b)(x)	Depreciation	4.99	6.57	8.46
R-19	2(b)(xi)	Other expenses (provide details)	0.00	0.00	0.00
R-14b	2(b)(xii)	Contribution to provident fund, staff pension and gratuity	0.16	0.18	0.32
R-14b	2(b)(xii-a)	Expenses on apprentice and other training schemes	0.00	0.00	0.00
R-14b	2(b)(xiii)	Bonus paid to the employees of the undertaking	0.00	0.00	0.00
		Less expenses capitalised/transferred	0.29	0.29	0.70
		Total "expenditure before special appropriations" Sum of above	106.04	113.00	137.44
		Special appropriation to cover:			
	2(c)(i)	Losses**			
R-19	2(c)(ii)	All taxes on income and profits	0.25	0.42	8.30
R-19	2(c)(iii)	Installments of written down amounts in respect of intangible asset and new capital issue expenses	0.00	0.00	0.00
R-19	2(c)(iv)	Contribution to contingency reserve	0.20	0.25	0.33
R-19	2(c)(v)	Contribution towards arrears depreciation	0.00	0.00	0.00
R-19	2(c)(v-a)	Contribution to Development Reserve	0.00	0.00	0.00
R-19	2(c)(v-b)	Debt redemption obligation	0.00	0.00	0.00
R-19	2(c)(vi)	Other special appropriation (Provision for Bad and doubtful Debts)	0.08	0.07	0.00
		Total "special appropriation" Sum of above	0.53	0.74	8.63
		Total "expenditure" (including special appropriation)	106.57	113.74	146.07

**Previous losses shall include the amount of capitalized losses allowed by the commission.

1. All expenses associated with other businesses should be excluded.
2. All expenditures should be provided voltage-wise.
3. Expenditures to be broken up in fixed and variable costs. The assumptions made should be spelt out clearly.
4. Expenditure should be provided in sufficient details (classification as per trial balances).

Form – R-14(a) : Employees Costs

Category of employee		Previous Year (2004-05)			Current Year (2005-06)			Ensuing Year (2006-07)		
		Number		Cost (Rs. Crore)	Number		Cost (Rs. Crore)	Number		Cost (Rs. Crore)
		Sanctioned	Working		Sanctioned	Working		Sanctioned	Working	
1	Managing Director	0	0	0.00	0	0	0.00	0	0	0.00
2	CEO	1	1	0.29	1	1	0.27	1	1	0.53
3	All other staff									
3(a)	<u>Technical</u>									
3(a)(i)	Officers	14	14	0.49	19	19	0.74	21	21	1.16
3(a)(ii)	Staff	36	36	0.57	38	38	0.69	41	41	1.00
3(b)	<u>Non-technical</u>									
3((b)(i)	<u>Administrative</u>									
3(b)(i.i)	Officers									
3(b)(i.ii)	Staff	8	8	0.15	7	7	0.16	7	7	0.21
3(b)(ii)	<u>Accounts and finance</u>									
3(b)(ii.i)	Officers	3	3	0.09	3	3	0.11	4	4	0.19
3(b)(ii.ii)	Staff	7	7	0.11	6	6	0.13	7	7	0.20
3(b)(iii)	<u>Commercial</u>									
3(b)(iii.i)	Officers	2	2	0.09	2	2	0.10	3	3	0.21
3(b)(iii.ii)	Staff	3	3	0.05	3	3	0.06	4	4	0.11
	Total employees costs	74	74	1.83	79	79	2.25	88	88	3.61

Note:

- 1 Form should include all employment remuneration for the years, whether capitalized or non-capitalized. Provide separate information detailing the amounts of employee remuneration capitalized. Assumption on capitalization
- 2 All numbers of employees should be given on a consistent start-of-year or
- 3 The *Cost* columns should include remuneration for actual employees, not
- 4 Details of the employee cost for various heads (trial balance) such as salary,
- 5 This cost is to be worked out voltage wise and should be further segregated into fixed and variable costs. Clearly indicate the assumptions made.

Form – R-14 (b): Employee Cost (Rs. Crore)

Sl. No.	Particulars	Account Code	Audited 2004-05	Audited 2005-06	Estimated 2006-07
1.	Salaries	33102 04F010 33102 04F011 33102 04F020 33102 04F021 33102 04F030 33102 04F031 33102 04G010	1.46	1.63	2.92
2.	DA				
3.	Wages				
4.	Allowances	33151 04K070 33152 04K070 33192 04F010 33192 04F011 33192 04F020 33192 04F021 33192 04F030 33192 04F031 33192 04G010 33192 04G020 33192 04I010 33192 04I020 33192 04I030 33192 04K010 33192 04K020	0.13	0.13	0.20
5.	Leave Encashment	33191 04L033	0.03	0.04	0.09
6.	Staff Welfare Expenses	33171 04K070 33172 04K070	0.05	0.05	0.08
7.	Bonus				
8.	Expenses on apprentice and other training schemes				
9.	Contribution to pension and gratuity	33124 04F110 33124 04F111 33124 04G100 33124 04I070 33124 04K130 33125 04K150	0.09	0.10	0.17
10.	Contribution to provident fund	33121 04F110 33121 04F111 33121 04G100 33121 04I070 33121 04K150	0.07	0.08	0.15
11.	Others (Specify)				
	Total		1.83	2.03	3.61
Less	Expenses Capitalised*		0.29	0.29	0.45
Less:	transferred to 132/33 kV Substation project				0.07
	Total		1.54	1.74	3.09

Note: This cost is to be worked out voltage wise and should be further

* Provide separate information detailing the employee cost capitalized. Assumption if any should be indicated.

Form – R-15: Administrative and General Charges (Rs. Crore)

Sl. No.	Particulars	Account Code	Audited 2004-05	Audited 2005-06	Estimated 2006-07
1	Rents, Rates and Taxes	33202 04k050 33204 04K050 33205 04K050	0.25	0.21	0.23
2	Insurance of Employees, Assets etc.	33291 04k120 33292 04k120 33293 04k120 33294 04k120 33295 04k120	0.04	0.02	0.03
3	Telephone, postage, telegram, internet, charges	33221 04k070 33222 02k070 33223 02k070 33224 02k070 33227 04K070 33228 04K070	0.07	0.10	0.08
4	Legal Expenses on Consumer Grievance Redressal Forum and civil suits in District Courts	33392 04k110	0.01	0.02	0.02
5	Legal charges related to Power purchase price for earlier period	33391 04k110 33393 04k110	1.22	0.53	0.51
6	Audit Fees	33321 04k101 33322 04k101 33323 04k101 33324 04k101 33325 04k101 33326 04k101 33327 04k101 33328 04k101 33329 04k101 33330 04k101	0.08	0.08	0.09
7	Regulatory Expenses	33419 04k070	0.06	0.17	0.35
8	Consultancy charges				
9	Technical Fees				
10	Other Professional charges	33371 04k070 33372 04k070 33373 04k070	0.28	0.40	0.50
11	Service charges for computerization				
12	Conveyance and Travelling expenses (vehicle running, hiring)	33153 04k040 33154 04k040 33155 04k040 33271 04k040 33272 04k040	0.25	0.23	0.39
13	Printing and stationery	33251 04K070 33252 04K070 33253 04K070	0.09	0.07	0.10
14	Advertising	33402 04I040	0.06	0.06	0.12
15	Electricity and water charges	33405 04K070 33429 04K070 33430 04K070 33203 04K070	0.03	0.02	0.06
16	Meter Reading Charges	33428 04I020	0.18	0.19	0.25
17	Security expenses	33409	0.25	0.26	0.37
18	Training and Development Exp	33417	0.01	0.06	0.10
19	Courier Charges	33225	0.06	0.06	0.10
20	Miscellaneous		0.21	0.32	0.51
21	Freight				
	Total		3.15	2.80	3.81
Less	Expenses transferred to 132/33 kV Substation project				0.18
	Total		3.15	2.80	3.63

Note: This cost is to be worked out voltage wise and should be further segregated into

* Provide separate information detailing the employee cost capitalized. Assumption if any should be indicated.

Form - R - 16: Repair & Maintenance Cost (Rs. Crore)

Si. No.	Particulars	Audited 04-05	Audited 05-06	Ensuing Year 2006-07
1	Plant and Machinery	0.05	0.06	0.07
2	Transformers	0.31	0.39	0.48
3	Buildings	0.09	0.10	0.05
4	Other Civil Work			
5	Hydraulic Work			
6	Lines, Cable network etc.	1.49	1.66	1.89
7	Sub-station maintenance by private agencies		0.12	0.10
8	Vehicles	0.08	0.08	0.17
9	Furniture & Fixtures	0.01	0.03	0.02
10	Office Equipments	0.25	0.36	0.54
11	Transportation	0.18	0.20	0.35
12	Total	2.45	3.00	3.67
Less	Expenses Capitalised	0	0	0
	Total	2.45	3.00	3.67

Note: This cost is to be worked out voltagewise & should be further segregated into fixed & Variable costs, if required same format may be used. Clearly indicate the assumptions made.

Form – R-17: Interest & Finance Cost (Rs. Crore)

Sl. No.	Particulars	Ref. Form	Audited 04-05	Audited 05-06	Estimated 06-07
A.	Domestic				
1	Interest on Long term Loans	R-8	1.36	1.34	1.17
2	Debentures	R-8	-	-	-
3	Working Capital Loans	R-8	0.15	0.08	0.76
4	Consumer Security	R-8	0.04	0.04	0.98
5	Financial Charges (Long term loans)		-	0.29	-
6	Financial Charges (Debentures)		-	-	-
7	Financial Charges (Working Capital)		0.21	0.13	0.10
	Total		1.76	1.88	3.01
Less	Expenses Capitalised		-	-	-
	Total (A)		1.76	1.88	3.01
B.	Foreign Loans				
1	Interest on Long term Loans	R-9			0.67
2	Financial Charges (Long term loans)	R-9			0.15
Less	Expenses Capitalised*		-	-	-
	Total (B)		-	-	-
	Total (A +B)		1.76	1.88	3.83

Note: This cost is to be worked out voltage wise. Clearly indicate the assumptions made.

* Provide information detailing the interest cost capitalized. Assumption if any should be indicated.

Form – R-18: Bad Debts (Rs. Crore)

Sl. No.	Particulars	Audited 04-05		Audited 05-06		Estimated 06-07	
		Arrears	Bad Debts	Arrears	Bad Debts	Arrears	Bad Debts
1	Domestic						
(a)	Metered	1.61	0.00	2.52	0.02	2.67	0.10
(b)	Unmetered	2.44	0.10	2.82	0.09	3.34	0.42
2	Non-Domestic						
(a)	Metered	0.48	0.01	0.75	0.03	0.79	0.00
(b)	Unmetered					0.00	0.00
3	Public Lighting	0.42	0.00	0.49	0.01	0.71	0.00
4 (A&B)	Institutions	0.39	0.00	0.55	0.00	0.65	0.00
5	PTWS						
(a)	Metered	0.04		0.09	0.00	0.07	0.01
(b)	Unmetered	0.49	0.45	0.31	0.39	0.81	1.04
6	Small & Medium Power	1.22	-0.01	1.39	0.12	2.02	0.09
7	Public Water Works	0.24	0.00	0.57	0.00	0.4	0.00
8	State Tube wells	0.04	0.00	0.05	0.00	0.07	0.00
9	Temporary Supply	0.64	0.02	0.72	0.02	1.05	0.04
10	Departmental Employees						
11	Large & Heavy Power	9.24	0.01	9.09	0.14	12.73	0.00
12	Railway Traction						
13	Irrigation Works						
14	Others	0.00		0.01		0.00	
	Total	17.25*	0.57	19.36*	0.83	25.31	1.70

* The figure is to be adjusted further by Rs. 0.08 cr (FY 04-05) and Rs. 0.07 (FY 05-06) for Provision for bad and Doubtful debts

**Second decimal figures may not tally due to rounding off

Form – R-19: Other Cost (Rs. Crore)

Sl. No.	Particulars	Account Code	Audited 04-05	Audited 05-06	Estimated 06-07
1	All Taxes on income & Profits	16101 12I144	0.25	0.42	8.30
2	Expenses written off		0.00	0.00	0.00
3	Intangible Assets written off	33501 11E051 33502 11E052	0.00	0.00	0.00
4	Expenses on capital issues written off		0.00	0.00	0.00
5	Contribution to contingency reserve	36200 11E070	0.20	0.25	0.33
6	Contribution towards arrears depreciation		0.00	0.00	0.00
7	Contribution to development reserve		0.00	0.00	0.00
8	Debt Redemption Obligation		0.00	0.00	0.00
9	Other Expenses (Provide Details)*	33437 04L020	0.08	0.07	0.00
	Total		0.53	0.74	8.63

Note: This cost is to be worked out voltage wise and should be further

*Provision for Bad and Doubtful Debts

Revenue Requirement Form – R-20: Other Income (Rs. Crore)

Sl. No.	Details	Audited 04-05	Audited 05-06	Estimated 06-07
1	Delayed payment surcharge	0.26	0.25	0.30
2	Meter rent	-	-	-
3	Misc. Charges from consumers	0.03	0.04	0.04
4	Interest on staff loan & advances	-	-	-
5	Income from Investments	0.05	0.08	0.08
6	Interest on advances to suppliers/contractors	-	-	-
7	Interest from Banks (other than FDs)	0.19	0.15	0.12
8	Income from Trading	-	-	-
9	Income from Consultancy Services **	-	0.04	0.25
10	Misc. Receipts (specify)	0.03	-	-
	Total	0.56	0.56	0.79

Note: If required classification as per trial balances may be given

**** See Annexure 1**

Form - R-28 (a): Aggregate Revenue Requirement (Rs. Crore)

Ref. Form no.	Sl. No.	Particulars	Audited 04-05	Audited 05-06	Estimated 2006-07
R-10	1	Reasonable Return	3.35	4.16	4.74
R-11	2	Expenditure (Net after capitalization of expenses but excluding prior period and extraordinary items)	106.57	113.74	146.07
R-20	3	Other Income	0.56	0.56	0.79
	4	Aggregate Revenue (1+2-3)	109.37	117.35	150.02

Form - R-28 (b): Rebate owed from previous year (Rs. Crore)

Reference	Data Required	Previous Year Audited Rs. in Crores
2(a) (I)	<u>Income:</u> Tariff income Non-tariff income Minus total expenditure (including special appropriation) Clear Profit for audited year Reasonable Return for audited year Excess of Clear Profit over Reasonable Return (if any) for audited year Amount of Clear Profit Allowed (Disallowed) by the Commission Excess of Clear Profit (if any) over Allowed (Disallowed) Profit	From Form R-21,22 and R-23 From Form R-20 From Form R-11 Total income minus total expenditure (including special appropriation) from Form R-10 Clear profit minus reasonable return (if positive) Amount to be determined by the Commission on the basis of performance standard achievements by the licensee. (+) Allowed; (-) Disallowed Excess of Clear Profit minus Allowed (Disallowed) Profit
II (I)	Amount to be added to the rebate account (if any)	Calculated from the above according to para II of the Sixth Schedule

Form - R-29 (a): Profit & Loss Account (Rs. Crore)

Ref. Form no.	Sl. No.	Particulars	Audited 04-05	Audited 05-06	Estimated 2006-07
		Income			
R-21, 22,23,24	1	Revenue from Sale of Power	108.56	116.54	150.02
R-27	2	Revenue subsidies & grants			
R-20	3	Other Income	0.56	0.56	0.79
		Total	109.12	117.10	150.81
		Expenditure			
R-12	1	Purchase of Power	91.69	96.19	113.05
R-14	2	Employee Costs	1.83	2.03	3.61
R-15	3	A& G Costs	3.15	2.80	3.63
R-16	4	Repair & Maintenance	2.45	3.00	3.67
R-3	5	Depreciation	4.99	6.57	8.46
R-17	6	Interest & Finance Charges	1.76	1.88	3.83
R-18	7	Bad Debts	0.57	0.83	1.70
R-19	8	Deferred Revenue Expenditure W/O	0.00	0.00	0.00
	Less	Expenses Capitalised			
		Interest & Finance Charges	0.00	0.00	0.00
		Allocable salary for capital Jobs	-0.29	-0.29	-0.52
R-19	9	Other Debits	0.08	0.07	0.00
	10	Extraordinary Items (specify)			
		Total	106.23	113.07	137.44
		Profit (Loss) before Tax	2.89	4.03	13.37
R-19		Provision for Income tax	0.25	0.42	8.30
		Profit (Loss) after Tax	2.64	3.61	5.07
		Net prior period Credits	0.11	0.08	0.00
		Surplus/Deficit (-)	2.75	3.69	5.07

The Figures may not tallt due to rounding off diffrence

Form - R-29 (b): Balance Sheet as at the end of the year (Rs. Crore)

Ref. Form no.	Sl. No.	Particulars	Audited 04-05	Audited 05-06	Estimated 06-07
		Sources of funds			
	1	Share Holder's funds:			
		Share Capital	9.23	9.23	9.23
		Reserves & Surplus	14.06	17.73	22.80
R-8 & 9	2	Loan funds:			
		Loans from State Govt.			
		Loans from others-Secured	9.41	13.66	24.56
		Loans from other-Unsecured	0.85	0.00	0.00
R-1	3	Contributions, Grants & Subsidies towards cost of capital assets	34.13	40.45	48.42
		Total	67.68	81.07	105.01
		Application of funds			
R-2, 3 & 4	1	Net fixed Assets:			
		(a) Gross Block	78.66	98.85	126.93
		(b) Less Depreciation	23.68	30.15	38.42
		(c) Net Fixed Assets	54.98	68.70	88.51
R-5	2	Capital Works in progress	3.63	3.08	3.08
	3	Assets not in use			
	4	Deferred Costs			
R-1	5	Intangible Assets	1.17	1.17	3.25
	6	Investments (provide details)*	0.70	0.90	1.15
	7	Subsidy Receivable from Govt.			
	8	Net Current Assets			
	A.	Current Assets, Loans & Advances			
	(i)	Inventories	2.32	1.72	2.50
R-18	(ii)	Receivables against sale of power**	17.17	19.29	25.31
	(iii)	Cash & Bank balances	5.35	3.72	0.30
	(iv)	Loans & Advances	13.32	15.23	15.54
	(v)	Sundry Receivables			
		Total A	38.16	39.96	43.65
	B.	Current Liabilities & Provisions:			
	(i)	Security Deposits from consumers	10.70	12.65	13.80
	(ii)	Borrowings for Working Capital	0.00	0.00	2.13
	(iii)	Principal due on loans (specify)	0.00	0.00	0.00
	(iv)	Interest due on loans (specify)	0.00	0.00	0.00
	(v)	Payments due on other capital liabilities	3.36	2.29	4.56
	(v)	Power Purchase Payables	14.47	13.95	9.42
	(vi)	Other Current Liabilities	2.42	3.85	4.72
		Total B	30.95	32.74	34.63
		Net Current Assets (A-B)	7.21	7.22	9.02
		Grand Total	67.69	81.07	105.01

* Investment under Contingencies Reserve

** after adjusting provision for bad and doubtful debts

0.01

0.00

0.00

Ratios	SI No.	Description	Audited 2004-05	Audited 2005-06	Estimated 2006-07
		Ratios			
Gearing	(i)	Shareholders' fund/Borrowed fund	2.47	1.97	1.20
	(ii)	Shareholders' fund/Borrowed fund (fixed liabilities only)	2.47	1.97	1.30
Solvency	(iii)	Share holders' fund/Total Assets	0.24	0.24	0.23
	(iv)	Share holders' fund/ (Total Assets-Current Liabilities)	0.34	0.33	0.31
Liquidity	(v)	Current Assets/Current Liabilities	1.23	1.22	1.26
	(vi)	Quick Assets/Current Liabilities	1.16	1.17	1.19
	(vii)	Debt Service Coverage Ratio	2.07	1.86	2.33
Activity	(viii)	Operating Expenses/Total Revenue	0.91	0.89	0.82
	(ix)	Assets Turn over (Revenue/Assets)	1.10	1.02	1.07
	(x)	Inventory Turn over	47	68	60
	(xi)	Days of Receivables	58	60	62
	(xii)	Days of Payables	58	53	30
	(xiii)	Total Revenue/Working Capital	15.13	16.22	16.72

Note: For the projections of current assets & liabilities, working sheets showing the calculations along with the

Form - R-29 (c): Cash flow Statement for the year (Rs. Crore)

Ref. Form no.	SI. No.	Particulars	Audited 2004-05	Audited 2005-06	Estimated 2006-07
	1	Net funds from operations			
	A.	Net funds from earnings			
		Profit After Tax	2.75	3.67	5.07
		Less: Income tax paid during the year	0.00	0.00	0.00
		Total A	2.75	3.67	5.07
	B.	Add: Debits to revenue account not requiring cash outflow:			
		Depreciation	4.99	6.57	8.46
	(a)	Ammortisation of deferred cost			
	(b)	Ammortisation of intangible assets			
	(c)	Investment allowance reserve			
	(d)	Others if any	0.03	0.04	0.10
	(e)	Total B	5.02	6.61	8.56
	C.	Less: Credits to revenue account not involving cash receipts			
		Net funds from earnings (A+B-C)	7.77	10.28	13.63
	2	Contributions, grants and subsidies towards cost of capital assets	8.86	6.32	7.97
R-8	3	Security Deposit from consumers	2.76	1.95	1.15
	4	Proceeds from disposal of assets	0.03	0.00	0.00
	5	Total funds from operations (1+2+3+4)	19.42	18.55	22.75
	6	Net Increase/(Decrease) in working capital			
	A.	Increase/ (Decrease) in Current Assets:			
	(a)	Inventories	0.23	-0.60	0.78
	(b)	Receivables against sale of power	3.76	2.12	6.02
	(c)	Loans & Advances	1.78	1.91	0.31
	(d)	Sundry Receivables	0.00	0.00	0.00
		Total A	5.77	3.43	7.11

	B.	Increase/(Decrease) in Current Liabilities:			
	(a)	Borrowings for working capital	-0.29	0.00	2.13
	(b)	Power Purchase payables	4.69	-0.52	-4.53
	(c)	Capital Liabilities	0.20	-1.07	2.27
	(d)	Other Liabilities	-0.52	1.43	0.87
		Total B	4.08	-0.16	0.74
		Net Increase/(Decrease) in working capital (A-B)	1.69	3.59	6.37
		7 Net funds from operations before subsidies & grants (5-6)	17.73	14.96	16.38
Ref. Form no.	Sl. No.	Particulars	Audited 2004-05	Audited 2005-06	Estimated 2006-07
	8	Receipts from revenue subsidies & grants.			
	9	Net funds from operations including subsidies & grants (7+8)	17.73	14.96	16.38
	10	Net Increase/ (Decrease) in capital liabilities			
R-8 & 9	A.	Fresh Borrowings:			
	(a)	State Loans			
	(b)	Foreign Currency Loans			
	(c)	Other Borrowings	2.15	8.05	14.42
		Total A	2.15	8.05	14.42
R-8 & 9	B.	Repayments:			
	(a)	State Loans			
	(b)	Foreign Currency Loans			
	(c)	Other Borrowings	2.84	4.66	3.62
		Total B	2.84	4.66	3.62
		Net Increase/ (Decrease) in capital liabilities (A-B)	-0.69	3.39	10.80
	11	Increase / (Decrease) in Equity Capital	0.00	0.00	0.00
	12	Total funds available for capital expenditure (9+10+11)	17.04	18.35	27.18
	13	Funds Utilised on capital expenditure			
	(a)	On projects	14.53	19.85	30.35
	(b)	Advances to suppliers			
	(c)	Intangible Assets			
	(d)	Deferred Costs			
		Total 13	14.53	19.85	30.35
	14	Net Increase/ (Decrease) in Investments	0.16	0.20	0.25
	15	Net Increase/ (Decrease) in Cash & Bank balance (12-13-14)	2.35	-1.70	-3.42
	16	Opening Cash & Bank balances	3.00	5.35	3.65
	17	Closing Cash & Bank balances	5.35	3.65	0.23